

RESOLUTION NO. R-26-142

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA AMENDING AND RESTATING IN ITS ENTIRETY RESOLUTION NO. R-25-215, TO READ AS FOLLOWS:

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA OF ITS MULTIFAMILY HOUSING REVENUE BONDS, SERIES 2026 (THE PALMS AT MANATEE RIVER PROJECT) WITHIN THE MEANING OF SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Manatee County, Florida (the "Authority") was created pursuant to Part IV, Chapter 159, Florida Statutes (the "Act") and Manatee County Ordinances 79-6 and 91-40 (collectively, the "Ordinances"); and

WHEREAS, the Board of County Commissioners of Manatee County, Florida (the "Board") heretofore adopted a resolution on October 30, 1979 (the "County Resolution"), declaring a need for the Authority to function in order to alleviate the shortage of housing and capital investment in affordable housing within Manatee County, Florida (the "County"); and

WHEREAS, the Authority is authorized pursuant to the Act and Ordinances to issue multi-family housing revenue obligations to provide affordable housing to low, moderate or middle income tenants; and

WHEREAS, Palms at Manatee River, LP, a Florida limited partnership (the "Borrower") submitted an application to the Authority for the Authority to issue its Multifamily Housing Revenue Bonds, Series 2026 (The Palms at Manatee River Project), initially issued in the principal amount of \$50,000,000 (the "Bonds") to finance the acquisition and rehabilitation of a 338-unit multifamily housing project known as "Palms at Manatee River Project," located at the addresses described on Exhibit B attached hereto and made a part hereof (the "Project"); and

WHEREAS, required notice was provided, at least seven (7) days prior to the Public Hearing (as herein defined), of such hearing, a copy of the proof of publication of such notice being attached hereto as Exhibit A; and

WHEREAS, it is intended that this Resolution shall constitute the approval of the issuance of the Bonds required by Section 147(f) of the Code; and

WHEREAS, the Authority has determined that the issuance of the Bonds to finance a portion of the Project will not be inconsistent with its mandates under the Ordinances, the County Resolution and Act; and

WHEREAS, the Borrower will own, operate and maintain the Project in accordance with the applicable laws and regulations of the State of Florida and the County; and

WHEREAS, under no circumstances will the Bonds ever constitute a debt or moral obligation of the County or the State of Florida (the "State") and no property, assets or taxing power of the County or the State are pledged in any respect for the payment of the Bonds; and

WHEREAS, the Bonds will be payable solely from the revenues derived from the operation of the Project, and secured by a first lien mortgage granted by the Borrower on the Project; and

WHEREAS, the interest rates on the Bonds will not exceed the maximum rate permitted under the laws of the State; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, AS FOLLOWS:

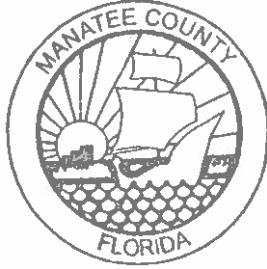
SECTION 1. That the recitals set forth above are adopted by the Board as the findings of the County and are incorporated herein.

SECTION 2. That the issuance of the Bonds is hereby approved within the meaning of Section 147(f) of the Code and Section 6 of Manatee County Ordinance Nos. 79-6 and 91-40.

SECTION 3. That this Resolution shall be effective immediately upon its adoption.

SECTION 4. That this Resolution shall not constitute any other approval that may be required in connection with the Project or the Bonds.

PASSED AND ADOPTED in regular session on this 20th day of October, 2026.



**BOARD OF COUNTY COMMISSIONERS
OF MANATEE COUNTY, FLORIDA**

ATTEST:

By: Robin T. H. D.C.
Angela Colonnese
Clerk of the Circuit Court and
Comptroller for Manatee County,
Florida

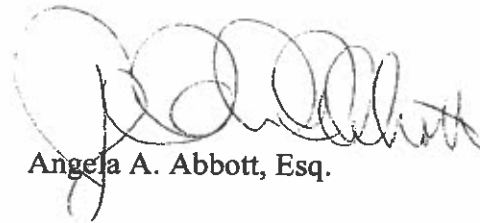
By: Tue
Chairperson

EXHIBIT A

NOTICE AFFIDAVIT

I, Angela A. Abbott, Esquire, attorney for the Housing Finance Authority of Manatee County, Florida (the "Authority") do hereby affirm that the documents attached hereto as Schedule 1 and Schedule 2 represent (a) a screen shot showing notice of the Authority's TEFRA public hearing scheduled for September 8, 2026, which notice was placed on the Authority's website on August 25, 2026, and (b) a screen shot showing said notice of public hearing as displayed on the Manatee County website on August 27, 2026.

IN WITNESS WHEREOF, I have hereunto set my hand this 8th day of September, 2026.



Angela A. Abbott, Esq.

SCHEDULE 1

/s/ Richard M. Pierre

Chairman

NOTICE OF PUBLIC HEARING

The Housing Finance Authority of Manatee County, Florida (the "Authority") will hold a public hearing on September 8, 2026, at 1:30 p.m., at 435 12th Street West, 2nd Floor Conference Room, Bradenton, Florida with respect to the proposed issuance by the Authority of its approximately \$50,000,000 Multifamily Housing Revenue Bonds, Series 2026 (The Palms at Manatee River Project) (the "Bonds") in one or more series. The Bonds will be issued for the principal purposes of (i) financing the acquisition, rehabilitation, equipping and development of a 118-unit multifamily housing project known as "The Palms at Manatee River Project," (the "Project") owned by Palms at Manatee River, LP, a Florida limited partnership (the "Company") or a related entity, and (ii) paying costs and expenses associated with the issuance of the Bonds.

The location of the project to be financed by the Bonds is described on "Exhibit A" attached hereto and made a part hereof. The Bonds shall be payable solely from the revenues derived from the operation of the Project. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of the Authority, Manatee County, the State of Florida or any political subdivision or agency thereof. The aforementioned meeting shall be a public meeting and all persons who may be interested will be given an opportunity to be heard concerning the same. Written comments may also be submitted to the Authority prior to the hearing by delivery to Angela A. Abbott, Attorney/Administrator, Housing Finance Authority of Manatee County, Florida, 435 12th Street West, Suite 117, Bradenton, Florida 34205 or by email to AbbottA@manateefha.org.

ALL PERSONS FOR OR AGAINST SAID APPROVAL CAN BE HEARD AT SAID TIME AND PLACE. IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE AUTHORITY WITH RESPECT TO SUCH HEARING OR MEETING, (S)HE WILL NEED TO ENSURE THAT A VERBATIM RECORD OF SUCH HEARING OR MEETING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

In accordance with the Americans with Disabilities Act persons needing a special accommodation to participate in this proceeding should contact the Authority's office no later than seven days prior to the proceeding at the address given in this notice. Telephone: (877) 264-6334.

By order of the Housing Finance Authority of Manatee County, Florida.

HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA

/s/ Richard M. Pierre

Chairman

[Click to download Exhibit A](#)

Posted to HFA website 8-25-26

2023-2025

[Click to view and download the Proposed Budget for FY 2023-2025](#)

FINAL BUDGET FOR FY 2024-2025

[Click to view and download the Final Budget for FY 2024-2025](#)

FINAL AMENDED BUDGET FOR FY 2023-2024

[Click to view and download the Final Amended Budget for FY 2023-2024](#)

PROPOSED BUDGET FOR FY 2024-2025

[Click to view and download the Proposed Budget for FY 2024-2025](#)

FINAL BUDGET FOR FY 2025-2026

[Click to view and download the Final Budget for FY 2025-2026](#)

PROPOSED AMENDED BUDGET FOR FY 2023-2024

[Click to view and download the Proposed Amended Budget for FY 2023-2024](#)

PROPOSED AMENDED BUDGET FOR FY 2025-2026

[Click to view and download the Proposed Amended Budget for FY 2025-2026](#)

PROPOSED BUDGET FY 2025-2026

[Click to view and download the Proposed Budget FY 2025-2026](#)

AMENDED BUDGET FOR FY 23-24

[Click to view and download the Amended Budget for FY 23-24](#)

MEETING SCHEDULE

[Click to download the meeting schedule for 2026](#)

NAVIGATION

• [About HFA](#)

SCHEDULE 2

September 8, 2026 - Notice of Public Hearing for Palms at Manatee River

NOTICE OF PUBLIC HEARING

The Housing Finance Authority of Manatee County, Florida (the "Authority") will hold a public hearing on September 8, 2026, at 1:30 p.m., at 435 12th Street West, 2nd Floor Conference Room, Bradenton, Florida with respect to the proposed issuance by the Authority of its approximately \$50,000,000 Multifamily Housing Revenue Bonds, Series 2026 (The Palms at Manatee River Project) (the "Bonds") in one or more series. The Bonds will be issued for the principal purposes of (i) financing the acquisition, rehabilitation, equipping and development of a 338-unit multifamily housing project known as "The Palms at Manatee River Project," (the "Project") owned by Palms at Manatee River, LP, a Florida limited partnership (the "Company") or a related entity, and (ii) paying costs and expenses associated with the issuance of the Bonds.

The location of the project to be financed by the Bonds is described on "Exhibit A" attached hereto and made a part hereof. The Bonds shall be payable solely from the revenues derived from the operation of the Project. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of the Authority, Manatee County, the State of Florida or any political subdivision or agency thereof. The aforementioned meeting shall be a public meeting and all persons who may be interested will be given an opportunity to be heard concerning the same. Written comments may also be submitted to the Authority prior to the hearing by delivery to Angela A. Abbott, Attorney/Administrator, Housing Finance Authority of Manatee County, Florida, 435 12th Street West, Suite 117, Bradenton, Florida 34205 or by email to abbott@manateeshfa.org

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In accordance with the Americans with Disabilities Act persons needing a special accommodation to participate in this proceeding should contact the Authority's office no later than seven days prior to the proceeding at the address given in this notice. Telephone: (877) 264-0334.

By order of the Housing Finance Authority of Manatee County, Florida.

HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA

/s/ Richard M. Pierro

Chairman

Date Published: August 27, 2026

TEFRA Notice Palms at Manatee River Exhibit A

Website County posting Palms 8-27-26

EXHIBIT "B"

PROJECT LOCATION

1	1401 3rd Street West
2	1403 3rd Street West
3	1405 3rd Street West
4	1407 3rd Street West
5	1409 3rd Street West
6	1411 3rd Street West
7	1413 3rd Street West
8	1415 3rd Street West
9	225 14th Avenue West
10	227 14th Avenue West
11	229 14th Avenue West
12	1412 2nd Street Court West
13	1414 2nd Street Court West
14	226 14th Avenue West
15	228 14th Avenue West
16	230 14th Avenue West
17	232 14th Avenue West
18	234 14th Avenue West
19	236 14th Avenue West
20	214 14th Avenue West
21	216 14th Avenue West
22	218 14th Avenue West
23	220 14th Avenue West
24	222 14th Avenue West
25	202 14th Avenue West
26	204 14th Avenue West
27	206 14th Avenue West
28	208 14th Avenue West
29	210 14th Avenue West
30	212 14th Avenue West
31	1417 3rd Street West
32	1419 3rd Street West
33	1421 3rd Street West
34	1423 3rd Street West
35	1425 3rd Street West
36	1418 2nd Street Court West
37	1420 2nd Street Court West
38	1422 2nd Street Court West
39	1424 2nd Street Court West
40	236 15th Avenue West

41	238 15th Avenue West
42	240 15th Avenue West
43	242 15th Avenue West
44	226 15th Avenue West
45	228 15th Avenue West
46	230 15th Avenue West
47	232 15th Avenue West
48	234 15th Avenue West
49	207 14th Avenue West
50	209 14th Avenue West
51	211 14th Avenue West
52	213 14th Avenue West
53	215 14th Avenue West
54	201 14th Avenue West
55	203 14th Avenue West
56	205 14th Avenue West
57	212 15th Avenue West
58	214 15th Avenue West
59	216 15th Avenue West
60	202 15th Avenue West
61	204 15th Avenue West
62	206 15th Avenue West
63	208 15th Avenue West
64	210 15th Avenue West
65	1415 2nd Street West
66	1417 2nd Street West
67	1419 2nd Street West
68	1421 2nd Street West
69	106 15th Avenue Circle West
70	108 15th Avenue Circle West
71	110 15th Avenue Circle West
72	112 15th Avenue Circle West
73	114 15th Avenue Circle West
74	116 15th Avenue Circle West
75	118 15th Avenue Circle West
76	233 15th Avenue West
77	235 15th Avenue West
78	237 15th Avenue West
79	239 15th Avenue West
80	241 15th Avenue West
81	243 15th Avenue West
82	225 15th Avenue West
83	227 15th Avenue West
84	229 15th Avenue West

85	231 15th Avenue West
86	302 16th Avenue West
87	304 16th Avenue West
88	306 16th Avenue West
89	308 16th Avenue West
90	310 16th Avenue West
91	312 16th Avenue West
92	226 16th Avenue West
93	228 16th Avenue West
94	230 16th Avenue West
95	232 16th Avenue West
96	207 15th Avenue West
97	209 15th Avenue West
98	211 15th Avenue West
99	213 15th Avenue West
100	215 15th Avenue West
101	201 15th Avenue West
102	203 15th Avenue West
103	205 15th Avenue West
104	208 16th Avenue West
105	210 16th Avenue West
106	212 16th Avenue West
107	214 16th Avenue West
108	216 16th Avenue West
109	202 16th Avenue West
110	204 16th Avenue West
111	206 16th Avenue West
112	105 15th Avenue Circle West
113	107 15th Avenue Circle West
114	109 15th Avenue Circle West
115	111 15th Avenue Circle West
116	113 15th Avenue Circle West
117	115 15th Avenue Circle West
118	117 15th Avenue Circle West
119	1531 2nd Street West
120	1533 2nd Street West
121	1535 2nd Street West
122	301 16th Avenue West
123	303 16th Avenue West
124	305 16th Avenue West
125	307 16th Avenue West
126	309 16th Avenue West
127	1626 3rd Street West
128	1628 3rd Street West
129	1630 3rd Street West

130	1632 3rd Street West
131	1634 3rd Street West
132	1636 3rd Street West
133	221 16th Avenue West
134	223 16th Avenue West
135	215 16th Avenue West
136	217 16th Avenue West
137	219 16th Avenue West
138	211 16th Avenue West
139	213 16th Avenue West
140	1625 3rd Street West
141	1627 3rd Street West
142	1629 3rd Street West
143	1631 3rd Street West
144	1633 3rd Street West
145	1626 2nd Street West
146	1628 2nd Street West
147	1630 2nd Street West
148	1632 2nd Street West
149	1634 2nd Street West
150	1636 2nd Street West
151	201 16th Avenue West
152	203 16th Avenue West
153	205 16th Avenue West
154	207 16th Avenue West
155	209 16th Avenue West
156	1625 2nd Street West
157	1627 2nd Street West
158	1629 2nd Street West
159	1631 2nd Street West
160	1633 2nd Street West
161	1302 3rd Street West, Apt.101
162	1302 3rd Street West, Apt.102
163	1302 3rd Street West, Apt.103
164	1302 3rd Street West, Apt.104
165	1302 3rd Street West, Apt.114
166	1302 3rd Street West, Apt.115
167	1302 3rd Street West, Apt.116
168	1302 3rd Street West, Apt.117
169	1302 3rd Street West, Apt.201
170	1302 3rd Street West, Apt.202
171	1302 3rd Street West, Apt.203
172	1302 3rd Street West, Apt.204
173	1302 3rd Street West, Apt.205

174	1302 3rd Street West, Apt.206
175	1302 3rd Street West, Apt.207
176	1302 3rd Street West, Apt.208
177	1302 3rd Street West, Apt.209
178	1302 3rd Street West, Apt.210
179	1302 3rd Street West, Apt.211
180	1302 3rd Street West, Apt.212
181	1302 3rd Street West, Apt.301
182	1302 3rd Street West, Apt.302
183	1302 3rd Street West, Apt.303
184	1302 3rd Street West, Apt.304
185	1302 3rd Street West, Apt.305
186	1302 3rd Street West, Apt.306
187	1302 3rd Street West, Apt.307
188	1302 3rd Street West, Apt.308
189	1302 3rd Street West, Apt.309
190	1302 3rd Street West, Apt.310
191	902 6th Street West
192	904 6th Street West
193	906 6th Street West
194	908 6th Street West
195	910 6th Street West
196	912 6th Street West
197	601 9th Avenue West
198	603 9th Avenue West
199	605 9th Avenue West
200	607 9th Avenue West
201	701 9th Avenue West
202	703 9th Avenue West
203	705 9th Avenue West
204	707 9th Avenue West
205	711 9th Avenue West
206	713 9th Avenue West
207	715 9th Avenue West
208	717 9th Avenue West
209	721 9th Avenue West
210	723 9th Avenue West
211	725 9th Avenue West
212	727 9th Avenue West
213	729 9th Avenue West
214	731 9th Avenue West
215	733 9th Avenue West
216	735 9th Avenue West
217	602 10th Avenue West
218	604 10th Avenue West

219	606 10th Avenue West
220	608 10th Avenue West
221	702 10th Avenue West
222	704 10th Avenue West
223	706 10th Avenue West
224	708 10th Avenue West
225	710 10th Avenue West
226	714 10th Avenue West
227	716 10th Avenue West
228	718 10th Avenue West
229	720 10th Avenue West
230	722 10th Avenue West
231	726 10th Avenue West
232	728 10th Avenue West
233	730 10th Avenue West
234	732 10th Avenue West
235	734 10th Avenue West
236	736 10th Avenue West
237	738 10th Avenue West
238	740 10th Avenue West
239	310 10th Avenue Drive West
240	619 10th Avenue West
241	1012 2nd Street West
242	1105 2nd Street West
243	1109 2nd Street West
244	1202 2nd Street West
245	930 3rd Street West
246	1005 3rd Street West
247	1018 3rd Street West
248	1021 3rd Street West
249	1025 3rd Street West
250	1108 3rd Street West
251	1206 3rd Street West
252	1210 3rd Street West
253	1102 4th Street West
254	1104 4th Street West
255	1106 4th Street West
256	1108 4th Street West
257	1110 4th Street West
258	1112 4th Street West
259	1017 6th Street West
260	1220 6th Street West
261	1215 7th Street West
262	520 11th Avenue West

263	533 11th Avenue West
264	553 11th Avenue West
265	707 11th Avenue West
266	711 11th Avenue West
267	301 12th Avenue West
268	308 12th Avenue West
269	310 12th Avenue West
270	312 12th Avenue West
271	314 12th Avenue West
272	309 12th Avenue West
273	313 12th Avenue West
274	317 12th Avenue West
275	202 13th Avenue West
	204 13th Avenue West (vacant lot)
276	1014 7th Street Court West
277	1018 7th Street Court West
	101 15th Avenue Circle West (community center)
	15th Avenue West (roadways)